


Policy Name:	INVESTMENT IN GOVERNANCE	
Approved By:	President's Council & Board of Governors	
Approval Date:	January 18, 2013	
Next Scheduled Renewal Date:	N/A	
Policy Holder:	Board of Governors	
Operational Lead:	President and CEO	
Policy Number:	BRD-GP-017	

## INVESTMENT IN GOVERNANCE POLICY

### 1.00 PURPOSE

- 1.1 Because poor governance costs more than learning to govern well, the Board of Governors will invest in its governance capacity.

### 2.00 DEFINITIONS

- 2.1 None

### 3.00 POLICY STATEMENT

- 3.1 Individuals who have expressed interest in the Board of Governors shall be provided with information that outlines the role of the Board of Governors, the desirable qualities, and the Board of Governors' expectations of Board Members.
- 3.2 The Board of Governors recognizes that continual updating of skills and awareness of new issues are vital to a Member's contribution to the Board of Governors.
- 3.3 Therefore:
- a. new Members to the Board of Governors shall receive orientation to be familiar with Coast Mountain College issues, the organization's structure, and the Board of Governor's process of governance
  - b. Board Members shall have ongoing opportunity for continued training and education
  - c. Board Members who attend external education events are expected to provide a written report to the Board of Governors.
- 3.4 Outside monitoring assistance may be arranged so that the Board of Governors can exercise sufficient control over organizational performance. This includes but is not limited to annual financial audit.
- 3.5 The Board of Governors will establish and be accountable for an annual budget for its own governance functions which shall include funds for:
- a. Board of Governors Member attendance at conferences and conventions
  - b. improvement of its governance function

- c. costs of annual financial audit
- d. costs of methods such as focus groups and surveys to ensure the Board of Governors' ability to listen to owner viewpoints and values.

3.6 The Board of Governors will establish governance process policies and a governance action plan, which will serve as measurable standards against which the Board performance can be evaluated.

a. Under the leadership of the Chair, at least annually, the Board of Governors will conduct a self-evaluation.

i. This evaluation will include a governance action plan with specific goals and objectives for improvement.

b. The Board of Governors will monitor its adherence to its own Governance Process policies regularly.

3.7 The Board of Governors shall recognize and honour outgoing Board Members who have completed their term or terms as determined by the Board of Governors.

4.00 RELATED POLICIES, PROCEDURES, AND SUPPORTING DOCUMENTS

4.1 None

5.00 HISTORY

Created/Revised/Reviewed	Date	Author's Name and Role	Approved By
Created	Jan. 18, 2013		President's Council and Board of Governors